CHAIN VALLEY MINE

On Wednesday 3 October 2018 Delta Electricity was informed that the Director of LakeCoal and Fassi Coal has placed the business into Voluntary Administration.

As the first ranking secured creditor to the LakeCoal companies, Delta has appointed Barry Taylor and Todd Gammel of HLB Mann Judd as Receiver. The Receiver will take responsibility for the operations of the mine while the financial standing of the business is ascertained and options for the future are evaluated.